

**RANCHO PALOS VERDES IMPROVEMENT AUTHORITY  
MONTHLY REPORT OF CASH BALANCES  
OCTOBER 2008**

Investment	Issuer of Investment	Acquisition Date	Maturity Date	Stated Interest Rate	Market Value	Book Value	Current Yield
Checking Accounts	Bank of America	N/A	On Demand	N/A	\$ 81,692	\$ 81,692	None
Local Agency Investment Fund - RDA	State of CA	N/A	On Demand	2.71%	\$ 1,497,495	\$ 1,497,495	2.71%
NOTE (1)					NOTE (2)		

**Total Investment:** \$ 1,579,187

**Total Investment Weighted Average Return** 2.57%

	OPERATING	LAIF-RDA	TOTAL CASH	YTD INTEREST RECEIVED
BEGINNING BALANCE	81,692.00	1,493,480.77	1,575,172.77	8,992.00
PLUS: DEPOSITS			0.00	
PLUS: INTEREST EARNINGS*		8,992.00	8,992.00	
LESS: CHECKS	(4,977.73)		(4,977.73)	
ADJUSTMENTS			0.00	
PLUS: TRANSFERS IN	4,977.73		4,977.73	
LESS: TRANSFERS OUT		(4,977.73)	(4,977.73)	
ENDING BALANCE	<u>81,692.00</u>	<u>1,497,495.04</u>	<u>1,579,187.04</u>	<u>8,992.00</u>

\*All interest (LAIF) is paid quarterly.

CASH BALANCES BY FUND	BALANCE		CREDIT	ENDING CASH	Change In Ending Cash Balance	% Change of Cash Balance from Previous Month-End
	FORWARD	DEBIT				
IA - ABALONE COVE MAINT	1,351,269.50	7,719.00	1,679.96	1,357,308.54	6,039.04	0%
IA - PORTUGUESE BEND MAINT	223,903.27	1,273.00	3,297.77	221,878.50	(2,024.77)	-1%
	<u>1,575,172.77</u>	<u>8,992.00</u>	<u>4,977.73</u>	<u>1,579,187.04</u>	<u>4,014.27</u>	<u>0%</u>
			<b>Total Investment:</b>	<u>1,579,187.04</u>		

**NOTE (1):** Includes only the portion attributable to the Improvement Authority. Improvement Authority monies are commingled with Redevelopment Agency monies in this LAIF account.

**NOTE (2):** LAIF market values will be reported to vary from book value if the Authority calculated share of total LAIF assets is less than the Authority book value.

To the best of my knowledge, there are no misstatements of material amounts within this report; or omissions of material amounts to cause the report to be misleading.

I certify that this report accurately reflects all Improvement Authority investments and complies with the investment policy of the Improvement Authority as approved by the governing board. Furthermore, I certify that sufficient investment liquidity and anticipated revenues are available to meet the Authority's expenditure requirements for the next six months.

Respectfully submitted,

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Treasurer

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Dated