



CITY OF RANCHO PALOS VERDES
OFFICIAL NEWS RELEASE

FOR IMMEDIATE RELEASE

JULY 28, 2010

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**RECRUITMENT FOR A VACANCY ON THE CITY OF RANCHO PALOS VERDES'
FINANCE ADVISORY COMMITTEE**

There is currently one vacancy on the Finance Advisory Committee which occurred on July 26, 2010. This is a volunteer, non-paying position with an unexpired term of office ending in December 2010.

Finance Advisory Committee

The Finance Advisory Committee provides citizen input to the City Council regarding financial matters of the City of Rancho Palos Verdes. The Committee reviews short and long-term financial information of the City and other financial issues as assigned by the City Council. The Committee advises the City Council regarding the City's financial condition, on economic development matters, and recommends specific areas for review to the City Council. The work plan for the Finance Advisory Committee for 2010-11 includes review of a cost-benefit analysis related to the Civic Center, as well as a review of the 2011 Five-Year Financial Model. Upon completing review assignments,

the Committee may provide its comments and recommendations to the City Council. The Committee will also receive a presentation of the City's Comprehensive Annual Financial Report (CAFR) prepared annually, including the annual independent audit report. The Committee meets on an as-needed basis, as determined by the annual work plan.

Those interested in applying must submit an application to the City Clerk's Office by 4:30 p.m. on Friday, September 3, 2010. To be considered for appointment, an applicant must be a resident of the City of Rancho Palos Verdes. An application for appointment can be requested from the City Clerk's Office, City Hall, 30940 Hawthorne Boulevard, Rancho Palos Verdes, CA 90275, telephone number 310-544-5217 or downloaded from the City's website at the following web address:

<http://www.palosverdes.com/rpv/2010-Advisory-Board-Application-for-Appointment.pdf>.

Interviews with the City Council are anticipated to take place on September 21, 2010 prior to the Regular City Council Meeting scheduled that same evening. The City Clerk's Office will confirm the date and time of the interviews with the applicants.

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